Meierhenry Sargent LLP

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November 4, 2008

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Chamberlain
  Borrower Bond-Sales Tax, Series 2008

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

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CITY OF CHAMBERLAIN
BRULE COUNTY, SOUTH DAKOTA
SALES TAX REVENUE BORROWER BOND, SERIES 2008

BOND INFORMATION SHEET

State of South Dakota
DSL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Chamberlain .
2. Designation of issue: Borrower Bond.
3. Date of issue: September 30, 2008
4. Purpose of issue: Water Plant Renovation and Upgrade Project.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: $276,500.
7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 30th day of September 2008.

By: Nicky Gaulke
Its: Finance Officer

Form: SOS REC 050 08/84

$276,500
City of Chamberlain
Drinking Water Revenue Borrower Bond, Series 2008

Dated Date	09/30/2008
Delivery Date	09/30/2008
Long First Coupon Due	07/15/2010

SOURCES AND USES

Principal Amount	$276,500.00
Premium (Discount)	0.00
Accrued Interest	0.00
Total Sources	$276,500.00
Construction Fund	$274,735.00
Underwriter's Discount (0.000% of principal)	0.00
Costs of Issuance[1]	1,765.00
Accrued Interest	0.00
Total Uses	$276,500.00

STATISTICS

	30/360/4+
Maximum BY Debt Service (>1 date)	$18,855.65
Minimum BY Debt Service (>1 date)	18,855.65
Largest Variance	0.00
Average Annual Debt Service	18,044.21
Maximum FY Debt Service (10/15/2010)	$20,814.28
Minimum FY Debt Service (>1 date)	18,855.65
Average Maturity (using maturity value)	13.11349
Form 8038 Average Maturity (using price)	13.11349
Modified Duration	10.26882
Convexity	0.36
Net Interest Cost	3.218897%
Form 8038 NIC	3.218897%
Initial Offering Yield (IP)	3.236392647%
Arbitrage Yield (IP-Ins)	3.236392647%
True Interest Cost (IP-Ins-Uw)	3.236392647%
All-In Yield (IP-Ins-Uw-Costs)	3.298824881%

[1] Total costs of issuance (including underwriter's discount) is 0.638% of the proceeds.

$276,500
City of Chamberlain
Drinking Water Revenue Borrower Bond, Series 2008

Dated Sep 30, 2008 — Debt Service Report — 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 7/15	FY 1/1
07/15/2010			16,100.36	16,100.36	16,100	
10/15/2010	$2,467.35	3.250	2,246.56	4,713.91		20,814
01/15/2011	$2,487.40	3.250	2,226.52	4,713.91		
04/15/2011	$2,507.61	3.250	2,206.31	4,713.91		
07/15/2011	$2,527.98	3.250	2,185.93	4,713.91	18,856	
10/15/2011	$2,548.52	3.250	2,165.39	4,713.91		18,856
01/15/2012	$2,569.23	3.250	2,144.68	4,713.91		
04/15/2012	$2,590.10	3.250	2,123.81	4,713.91		
07/15/2012	$2,611.15	3.250	2,102.76	4,713.91	18,856	
10/15/2012	$2,632.36	3.250	2,081.55	4,713.91		18,856
01/15/2013	$2,653.75	3.250	2,060.16	4,713.91		
04/15/2013	$2,675.31	3.250	2,038.60	4,713.91		
07/15/2013	$2,697.05	3.250	2,016.86	4,713.91	18,856	
10/15/2013	$2,718.96	3.250	1,994.95	4,713.91		18,856
01/15/2014	$2,741.05	3.250	1,972.86	4,713.91		
04/15/2014	$2,763.33	3.250	1,950.59	4,713.91		
07/15/2014	$2,785.78	3.250	1,928.13	4,713.91	18,856	
10/15/2014	$2,808.41	3.250	1,905.50	4,713.91		18,856
01/15/2015	$2,831.23	3.250	1,882.68	4,713.91		
04/15/2015	$2,854.23	3.250	1,859.68	4,713.91		
07/15/2015	$2,877.43	3.250	1,836.49	4,713.91	18,856	
10/15/2015	$2,900.80	3.250	1,813.11	4,713.91		18,856
01/15/2016	$2,924.37	3.250	1,789.54	4,713.91		
04/15/2016	$2,948.13	3.250	1,765.78	4,713.91		
07/15/2016	$2,972.09	3.250	1,741.82	4,713.91	18,856	
10/15/2016	$2,996.24	3.250	1,717.68	4,713.91		18,856
01/15/2017	$3,020.58	3.250	1,693.33	4,713.91		
04/15/2017	$3,045.12	3.250	1,668.79	4,713.91		
07/15/2017	$3,069.86	3.250	1,644.05	4,713.91	18,856	
10/15/2017	$3,094.81	3.250	1,619.11	4,713.91		18,856
01/15/2018	$3,119.95	3.250	1,593.96	4,713.91		
04/15/2018	$3,145.30	3.250	1,568.61	4,713.91		
07/15/2018	$3,170.86	3.250	1,543.06	4,713.91	18,856	
10/15/2018	$3,196.62	3.250	1,517.29	4,713.91		18,856
01/15/2019	$3,222.59	3.250	1,491.32	4,713.91		
04/15/2019	$3,248.78	3.250	1,465.14	4,713.91		
07/15/2019	$3,275.17	3.250	1,438.74	4,713.91	18,856	
10/15/2019	$3,301.78	3.250	1,412.13	4,713.91		18,856
01/15/2020	$3,328.61	3.250	1,385.30	4,713.91		
04/15/2020	$3,355.66	3.250	1,358.26	4,713.91		
07/15/2020	$3,382.92	3.250	1,330.99	4,713.91	18,856	
10/15/2020	$3,410.41	3.250	1,303.51	4,713.91		18,856
01/15/2021	$3,438.12	3.250	1,275.80	4,713.91		
04/15/2021	$3,466.05	3.250	1,247.86	4,713.91		
07/15/2021	$3,494.21	3.250	1,219.70	4,713.91	18,856	
10/15/2021	$3,522.60	3.250	1,191.31	4,713.91		18,856
01/15/2022	$3,551.22	3.250	1,162.69	4,713.91		
04/15/2022	$3,580.08	3.250	1,133.83	4,713.91		
07/15/2022	$3,609.17	3.250	1,104.75	4,713.91	18,856	
10/15/2022	$3,638.49	3.250	1,075.42	4,713.91		18,856
01/15/2023	$3,668.05	3.250	1,045.86	4,713.91		
04/15/2023	$3,697.86	3.250	1,016.06	4,713.91		
07/15/2023	$3,727.90	3.250	986.01	4,713.91	18,856	
10/15/2023	$3,758.19	3.250	955.72	4,713.91		18,856
01/15/2024	$3,788.73	3.250	925.19	4,713.91		
04/15/2024	$3,819.51	3.250	894.40	4,713.91		

07/15/2024	$3,850.54	3.250	863.37	4,713.91	18,856	
10/15/2024	$3,881.83	3.250	832.08	4,713.91		18,856
01/15/2025	$3,913.37	3.250	800.54	4,713.91		
04/15/2025	$3,945.16	3.250	768.75	4,713.91		
07/15/2025	$3,977.22	3.250	736.69	4,713.91	18,856	
10/15/2025	$4,009.53	3.250	704.38	4,713.91		18,856
01/15/2026	$4,042.11	3.250	671.80	4,713.91		
04/15/2026	$4,074.95	3.250	638.96	4,713.91		
07/15/2026	$4,108.06	3.250	605.85	4,713.91	18,856	
10/15/2026	$4,141.44	3.250	572.47	4,713.91		18,856
01/15/2027	$4,175.09	3.250	538.82	4,713.91		
04/15/2027	$4,209.01	3.250	504.90	4,713.91		
07/15/2027	$4,243.21	3.250	470.70	4,713.91	18,856	
10/15/2027	$4,277.69	3.250	436.23	4,713.91		18,856
01/15/2028	$4,312.44	3.250	401.47	4,713.91		
04/15/2028	$4,347.48	3.250	366.43	4,713.91		
07/15/2028	$4,382.80	3.250	331.11	4,713.91	18,856	
10/15/2028	$4,418.41	3.250	295.50	4,713.91		18,856
01/15/2029	$4,454.31	3.250	259.60	4,713.91		
04/15/2029	$4,490.51	3.250	223.41	4,713.91		
07/15/2029	$4,526.99	3.250	186.92	4,713.91	18,856	
10/15/2029	$4,563.77	3.250	150.14	4,713.91		18,856
01/15/2030	$4,600.85	3.250	113.06	4,713.91		
04/15/2030	$4,638.23	3.250	75.68	4,713.91		
07/15/2030	$4,675.92	3.250	37.99	4,713.91	18,856	14,142
	$276,500.00		$116,713.34	$393,213.34	$393,213	$393,213